

URL: <https://stvp.stanford.edu/blog/videos/what-can-a-vc-do-for-you>

Fleury talks about how along with financial backing, VC's have a unique body of knowledge that is highly useful for anyone starting their own business.



Transcript

We have viable business model based on recurrent revenue stream.. What that means is every year customers pay us and it's a very recurring business model so you compound overtime.. But the VC's that brought us a measure of financial security first of all but more importantly the power to attract the right talent.. So now we have a professionally managed company.. It's one thing to be good at many things but trust me, running a company it takes a different breed.. And now that I have seen what real professional executives can do, I mean that's what they do.. They run real companies.. Bringing these guys on is a great thing, meaning I don't have to do anything anymore first of all.. But seriously they know what they're doing and having a VC behind you helps you recruit that kind of people...