

URL: <https://stvp.stanford.edu/clips/the-power-of-persistence-and-inspiring-others>

Stanford Professor of the Practice Tina Seelig brings her "Inventure Cycle" full circle by describing the importance of persistence and inspiring others in entrepreneurship. She explains how the constant challenges that face startups, or anyone launching an effort, requires true grit and the ability to inspire others to support or take part in that effort.



Transcript

Entrepreneurship requires two things.. It requires persistence and inspiring others.. Now what is persistence? Persistence is essentially grit.. It's those people who basically will walk through walls to get things done.. It's amazing how important this is, because starting a company is incredibly hard.. In fact, it doesn't have to be a company, starting anything is incredibly hard.. Starting a rock band right? Starting a trip around the world, starting anything is really hard, and getting it going and keeping it going, and keeping it alive.. It's interesting this morning I was at a - off-sited at a company with some of our students and the founders of the company were telling their story and everyone was sitting on the edge of their chair, because the company was having near death experiences just about every week.. And it is amazing how much grit they needed to make it through all of those hurdles.. So you need this persistence and grit, which is very much tied to motivation..

Remember, we had motivation in the creativity piece.. And the thing is that motivation, the creativity ends up sort of spinning around and affecting your persistence here.. But that's only one piece, because it's also critical that you inspire other people to join you.. You cannot bring ideas to life by yourself.. It's about getting people to join your team, getting people to invest in your ideas, getting people to use their products.. I mean, even if you're an artist, getting people to come to the play you put on or to look at your artwork in a museum, this requires incredible ability to inspire others.. Now, we spend a lot of time teaching our students how to do this.. On one side of campus, it might be called giving a pitch.. And on other side of campus it might be called story telling.. But all in all, it's about inspiring other people...