

URL: <https://stvp.stanford.edu/blog/videos/social-entrepreneurship>

In Kleiner Perkins perspective, Khosla argues, the traditional model of giving is broken. Social entrepreneurship and ways to leverage money are very important. Although there is not enough money in the world to solve the world's problems, if you apply and multiply, there are, in fact, solutions to some of these problems. Examples of companies providing these solutions include Gramine Bank and Arotech.



Transcript

Important.. In fact, what's very clear is that at least among the Kleiner Perkins' partners and I'll speak that there's a general belief that the model of giving, sort of the traditional foundation model of giving is broken because there's not a multiplicative effect.. So social entrepreneurship in fact is very, very important and probably the way to leverage the dollars.. There aren't enough dollars in the world to solve the world's problems from a giving point of view, but if you apply multipliers, they're in fact AR solutions to most of these problems.. Social entrepreneurship is actually a pretty good interest of mine.. Some people like the Grameen Bank have proven how effective these models can be.. I ran into an ex-Stanford student recently.. He has a company called Arotech which build pumps that you can buy for \$75, hand-operated or foot-operated.. It has 20,000 customers in Kenya.. Those kinds of things are very, very appropriate...