

URL: <https://stvp.stanford.edu/blog/videos/selling-the-company-paypal-to-ebay>

Musk talks about how PayPal went public in 2002 February. Shortly thereafter a deal with eBay was struck, he says.



Transcript

In about February of last year, I'm sure you're probably following it, Paypal went public.. I think we were the only internet company to go public in the first part of last year.. It went off reasonably well.. Although, I think we had more SEC rewrites than any company I can imagine.. I think we set a record on SEC rewrites.. This was right around the end-on time when there was all sorts of corporate scandals.. So, they put as through the ringer.. Shortly thereafter, about June, July, we struck a deal with eBay, to sell the company to eBay for over \$4 billion.. But that was when eBay's stock price was about \$55 and they hadn't split.. So, I guess, in today's dollars we were about \$3 billion..

So it worked out pretty well...