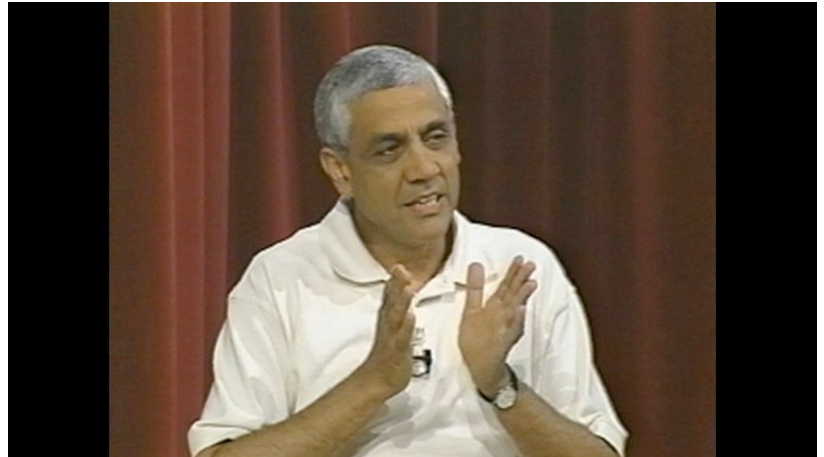


URL: <https://stvp.stanford.edu/blog/videos/right-time-to-build-the-team>

From an entrepreneurs point of view, it is a great time (2002) to assemble a team that isn't distracted by money, and is interested in building a real team, and developing a solid business plan.



Transcript

So first, I want to address a question you didn't ask.. These are tough times and they're tough in certain respects.. But from an entrepreneur's point of view, they actually aren't tough.. I didn't quite answer Tom's earlier question, I was having fun.. It is a great time because you can assemble teams much easier.. They aren't distracted by the kinds of examples I gave you; people throwing money at the problem.. They want to work with somebody who wants to do a lot a real team that can be successful.. Somebody who'll focus on developing a business plan and taking their time doing it as opposed to being in the rush to take as much as money as possible and go at it in trying to build the business without knowing what they're trying to do.. So in that sense, it's a great time and probably more fun today than it was when money was in free supply from my point of view...