

URL: <https://stvp.stanford.edu/blog/videos/investing-in-new-ideas>

Breyer discusses why Accel Partners decided to invest in Facebook and what they look for in new ideas before they convert them into ventures.



Transcript

One of the most interesting questions we continuously ask ourselves at Accel over the last year and nine months, why didn't we see the Facebook earlier? I think it's a remarkable dynamic that Mark started this company in 2004 and that first generation the first nine or ten years of the Internet did not have a Facebook-like company that was thinking through it in a simple way.. Sometimes it's remarkable for all of us if we try to be very prepared-mind-oriented, very proactive around where the most interesting opportunities.. It's often these very simple but powerful ideas that really take off.. And there's some other ideas like that where we step back and really try to understand these investors and hopefully partners with entrepreneurs.. Where do we see the most compelling next generation ideas? And it's usually something that's very simple that's embodied in the personality of an entrepreneur...