

URL: <https://stvp.stanford.edu/clips/industry-disruption-requires-collaboration>

Dan Widmaier, co-founder and CEO at Bolt Threads knows that his company can't change the garment industry on their own. He champions sharing knowledge and resources within the industry to make breakthroughs.



## Transcript

- So deep tech is popular, it's been a popular buzz word recently, and will Bolt be the next one that is a \$100 billion plus company? I don't know if we will be.. Certainly, if you look at the basic ingredients, you can put together a functional model, when you look at the market sizes and the TAM, and all the important stuff you care about, where margin can be, there's no reason Bolt couldn't be a trillion-dollar market cap company one day, for the volume of stuff that's done.. But you are taking real, technical, like, not even just technical risk, you're taking science risk.. This is actually not even engineering risk in startup parlance, this is like does the world work like we think it does, so that we can actually bring this to market.. I'm hugely optimistic, I'm hugely biased.. - [Audience] Do you have a market? - Yes, I think this, well, okay, I hope that happens.. I actually hope our competitors do stunningly well, also.. Because when you look at the need to make a change on the sustainability of this planet, it has to happen on a timescale that no one company can do itself.. I mean, you'd have to mobilize in some insane way.. If Bolt's the only answer, I'm terrified for the future..

So I hope a lot of people do this really well.. And actually, I put my money where my mouth is there, I actually actively help anyone who is working in this space, whether I'm advising, opening up resources we have at Bolt to teach people how to do things.. There's a lot of things we've learned that we should be sharing...