

URL: <https://stvp.stanford.edu/blog/videos/decision-making>

The efficiency of decision-making is very important to the management of any company. Fraser calls it a kind of 3-legged stool of responsibility, accountability and authority.



## Transcript

I think that efficiency of decision making and effective decision making is really, really important to any management, any leadership position.. If you're going to be a leader in your company, you need to know how to create effective decision-making structures in your organization.. We actually have an organizational consultant that we've been working with for four years now who has helped us to align responsibility, accountability and authority.. So if I make you responsible for something, I need to give you the authority to deliver on that, right? And if you're going to have authority and responsibility, I need to hold you accountable, right? So this is kind of a three-legged stool and you needs to make sure that those three things are aligned.. And when you get those three things on alignment, you have much more efficient decision-making structure kind of by default.. So align responsibility, accountability and authority...