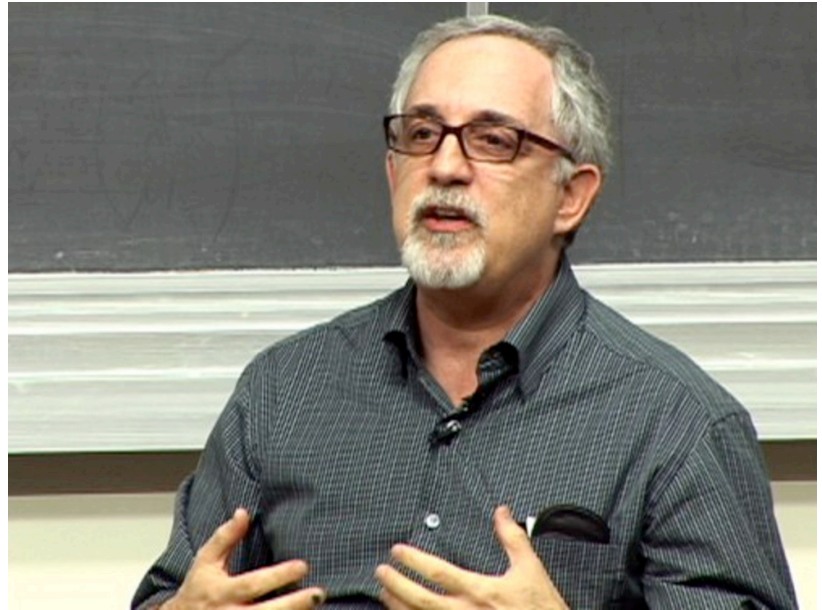


URL: <https://stvp.stanford.edu/blog/videos/balancing-information-asymmetry-for-the-entrepreneur>

Mitch Kapor has been an entrepreneur since the 1980's, and here he pinpoints useful websites, educational programs, and learning opportunities that help level the playing field between seasoned venture capitalist and the first-time business operator.



Transcript

Any suggestions on how to level the "playing fields" between entrepreneurs and venture capitalists and other investors.. So the phenomenon you're referring to, just to be clear, is there can be great information asymmetries between what an investor who's done several dozen deals knows and what a first time entrepreneur knows.. And when that information asymmetry is used to the entrepreneurs disadvantage, my view as a proponent entrepreneurship is, that's a bad thing.. I would observe its orders of magnitude easier today than it was a generation ago to get smart about this.. I saw walking in a poster for the three-minute VC Pitch that undergraduates can apparently sign-up for.. And it's sort of like a field exercise.. You're not working with live ammunition, but you get a sense of it.. That's important.. There are sites like TheFunded in which entrepreneurs trade information about what it is like to work with different VC firms.. There's a million books and seminars and there's YCombinator....

Well I haven't done a detailed analysis of it.. I think it is just hugely better...